

Wayne County

11/11/2016

McDonald Stipend Retirees Medical/Rx Adjustment - 2017

Adjust to Full Baseline (\$2,450,000)

Adjustment Calculation

(1) 2016 Full Year Actual Payouts (December 2015-November 2016)	\$1,598,650
(2) MacDonald Settlement target payment	\$2,450,000
(3) Actual (Over)/Underpayment	\$851,350
(4) Percentage change to stipend to match target	53.3%

Pre65 Stipend Recipients					
Single		Two Person		Family	
Original Stipends					
Income Tiers		Income Tiers		Income Tiers	
Less than \$30k	\$100.00	Less than \$35k	\$150.00	Less than \$40k	\$150.00
\$30k to \$45k	\$200.00	\$35k to \$65k	\$300.00	\$40k to \$55k	\$300.00
\$45k plus	\$400.00	\$65k plus	\$750.00	\$55k to \$70k	\$400.00
				\$70k plus	\$800.00

Adjusted Stipends Adjustment made to current recipients and to all eligible Class recipients going forward.					
Income Tiers		Income Tiers		Income Tiers	
Less than \$30k	\$153.25	Less than \$35k	\$229.88	Less than \$40k	\$229.88
\$30k to \$45k	\$306.51	\$35k to \$65k	\$459.76	\$40k to \$55k	\$459.76
\$45k plus	\$613.02	\$65k plus	\$1,149.41	\$55k to \$70k	\$613.02
				\$70k plus	\$1,226.03

Notes:

Adjusted stipends will be in place beginning with checks received December 2016.

Adjusted stipend payments assumed to be made to all eligible Class recipients from December 2015 through November 2016.